

QUPEX, 11 FEB 2025
STEPHEN KELEMEN
QEC DEPUTY CHAIR



QEC and the Qld Exploration Scorecard

DISCLAIMER

The Queensland Resources Council (QRC), Queensland Exploration Council (QEC), Members of QEC's various Working Groups, event partners, event sponsors, McCullough Robertson, Deloitte, Department of Resources, Department of Environment and Science, AUSTEX Resource Opportunities, accept no responsibility for the accuracy or completeness of the contents and accepts no liability in respect of the material contained in this publication or on the website. These parties recommend that users exercise their own skill and care in evaluating accuracy, completeness, and relevance of the material and where necessary obtain independent professional advice appropriate to their own particular circumstances. In addition, parties, their members, employees, agents and officers accept no responsibility for any loss or liability (including reasonable legal costs and expenses) or liability incurred or suffered where such loss or liability was caused by the infringement of intellectual property rights, including the moral rights, of any third person.



AS THE EXPLORATION ARM OF QRC, THE QEC SUPPORTS EXPLORERS ON THEIR PATHWAY TO PRODUCTION

INFORM
FACILITATE
MONITOR
CONNECT
INCENTIVISE
LEVERAGE

- QE-Connect Exploration promotion website
- ESG Toolbox for Explorers
- Pitch Ready Resources
- Bring together project proponents & investors
- Annual Exploration industry budget submission
- Track industry health via Exploration Scorecard
- Exclusive member benefits

Key 2024 initiative

PITCH READY



Practical resources for small explorers to craft compelling investment pitches



Your Guide to Getting Pitch Ready

We've developed a helpful checklist to ensure that you have included all the elements needed to deliver a successful pitch.

[Learn More](#)



What Are Investors Looking For?

With the help of industry and financial experts, we have captured the key elements of what investors want to see in your pitch.

[Learn More](#)



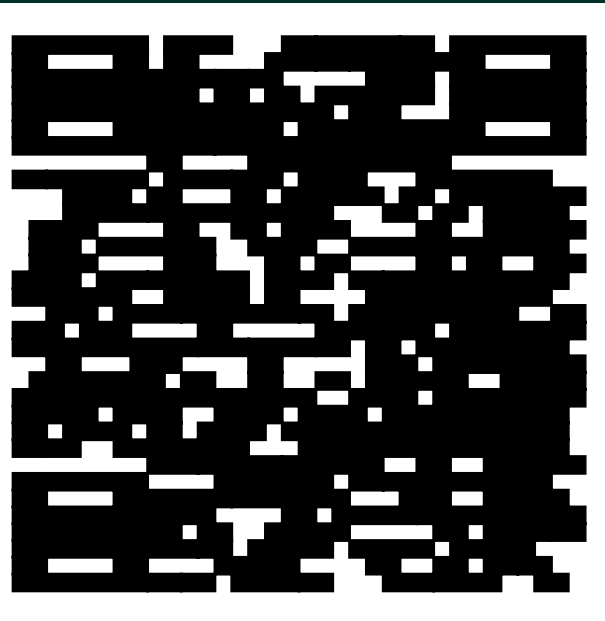
Pitch Deck Template

This easy to use template will set you up for success at your next investment pitch.

[Learn More](#)

Key initiatives

TRACKING THE HEALTH OF THE INDUSTRY VIA THE QUEENSLAND EXPLORATION SCORECARD



14th annual publication
Tracks sentiment across 18 key indicators

2 OF THE 18 CATEGORIES SHOWED A NET POSITIVE SENTIMENT IN QUEENSLAND:



Resource prospectivity and endowment



Pre-competitive geoscience data

16 OF THE 18 CATEGORIES SHOWED NET NEGATIVE SENTIMENT IN QUEENSLAND, WITH 13 OF THOSE BEING STRONGLY NEGATIVE:



Increased costs due to inflation



Policy uncertainty (State)



Environmental regulations



Policy uncertainty (Commonwealth)



Conduct and compensation agreements



Approvals



Cultural Heritage regulations



Royalty and tax rates



Native Title regulations



Land availability



Equipment availability



Exploration permit process



Access to Investment capital



Department/Government assistance



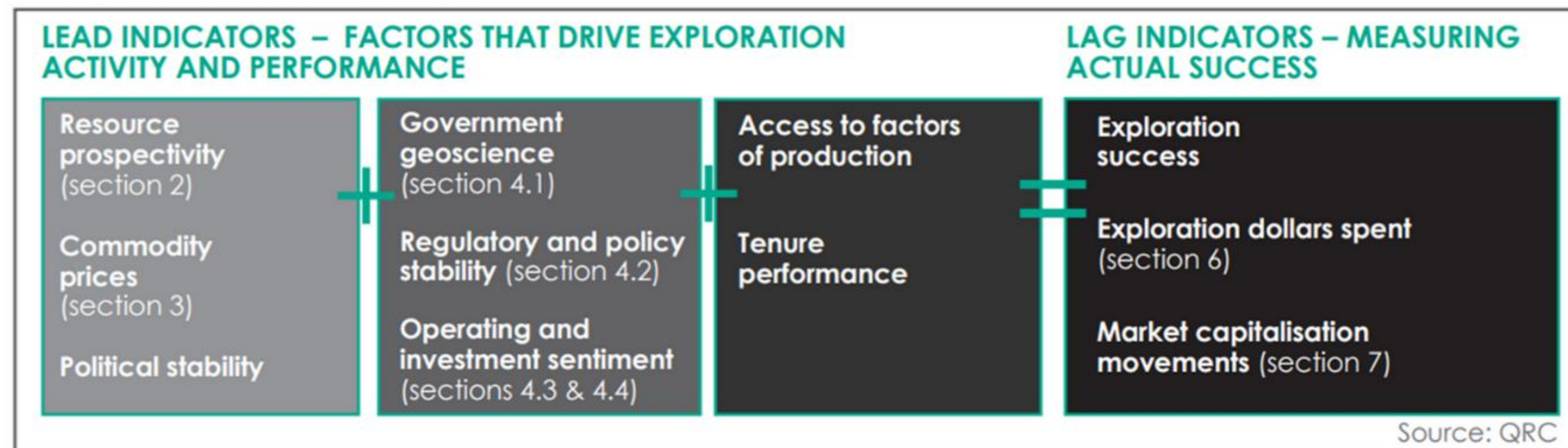
Social licence to operate



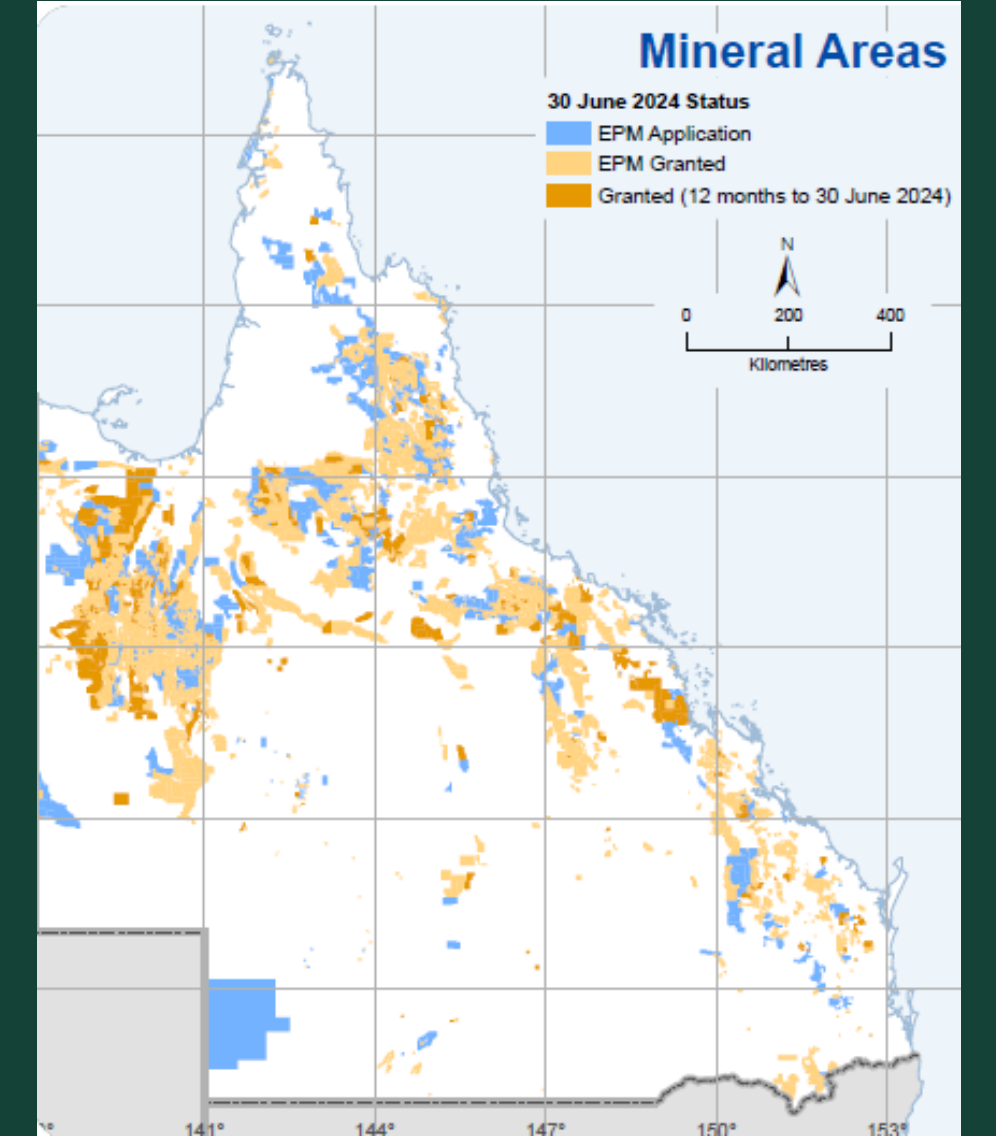
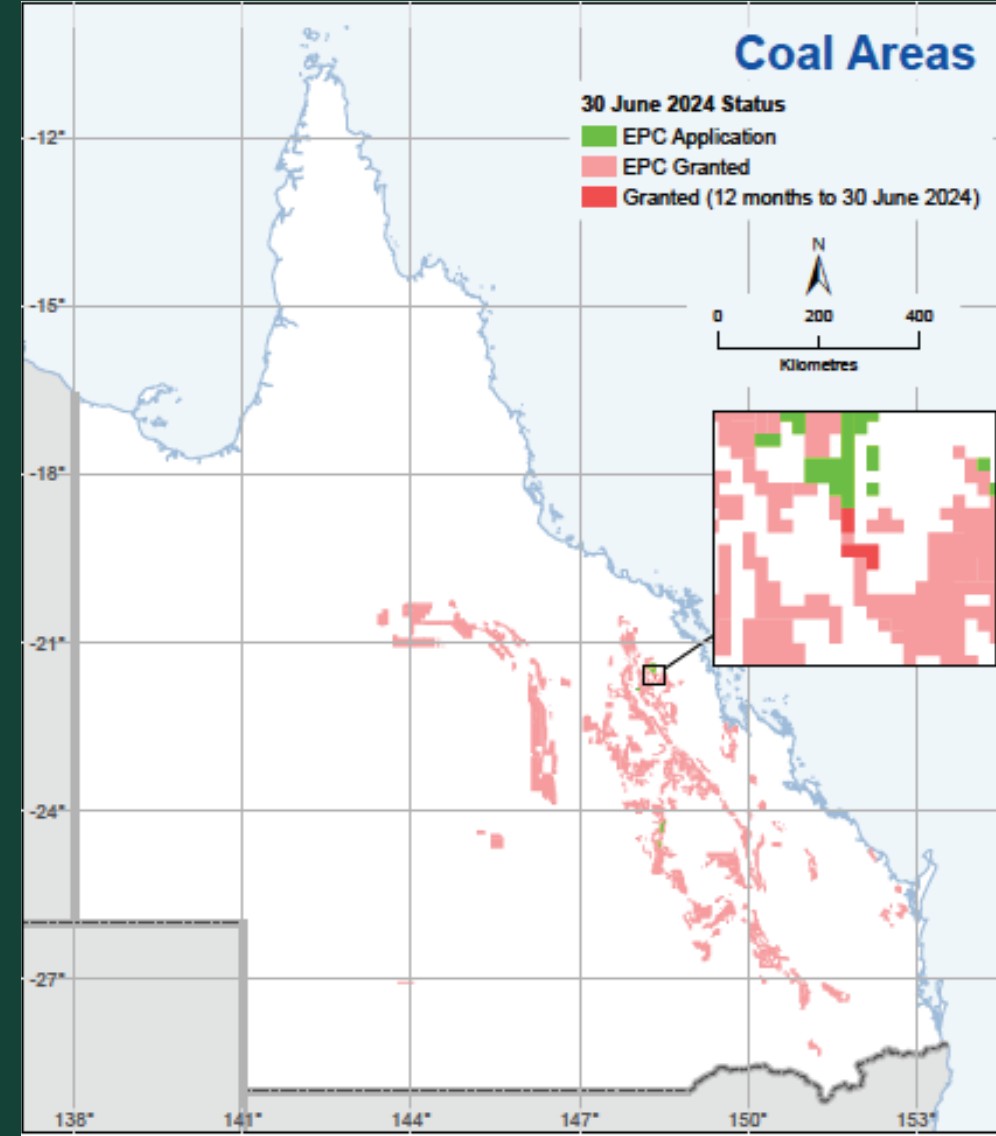
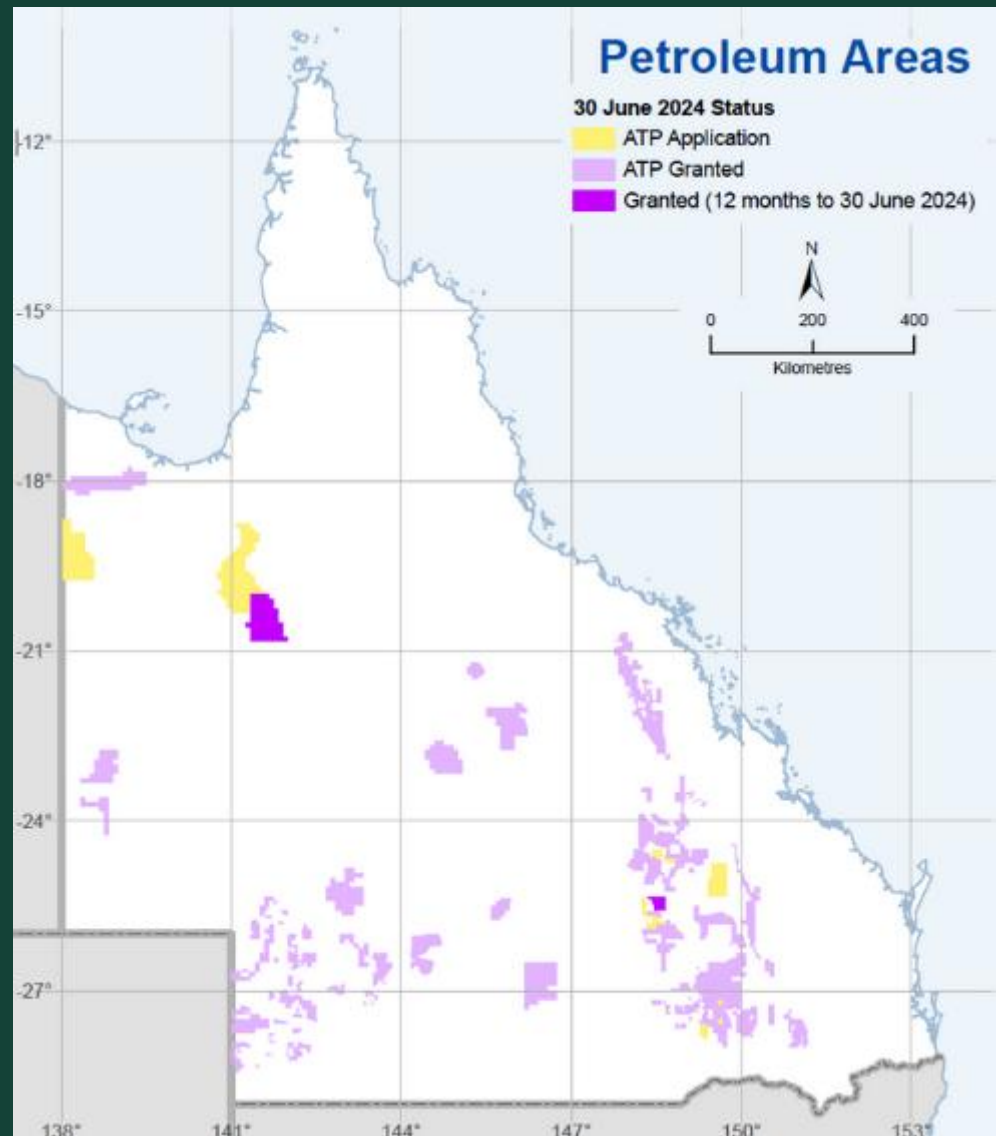
Labour/skills availability

Structure of Exploration Scorecard

FIGURE 1: SCORECARD STRUCTURE



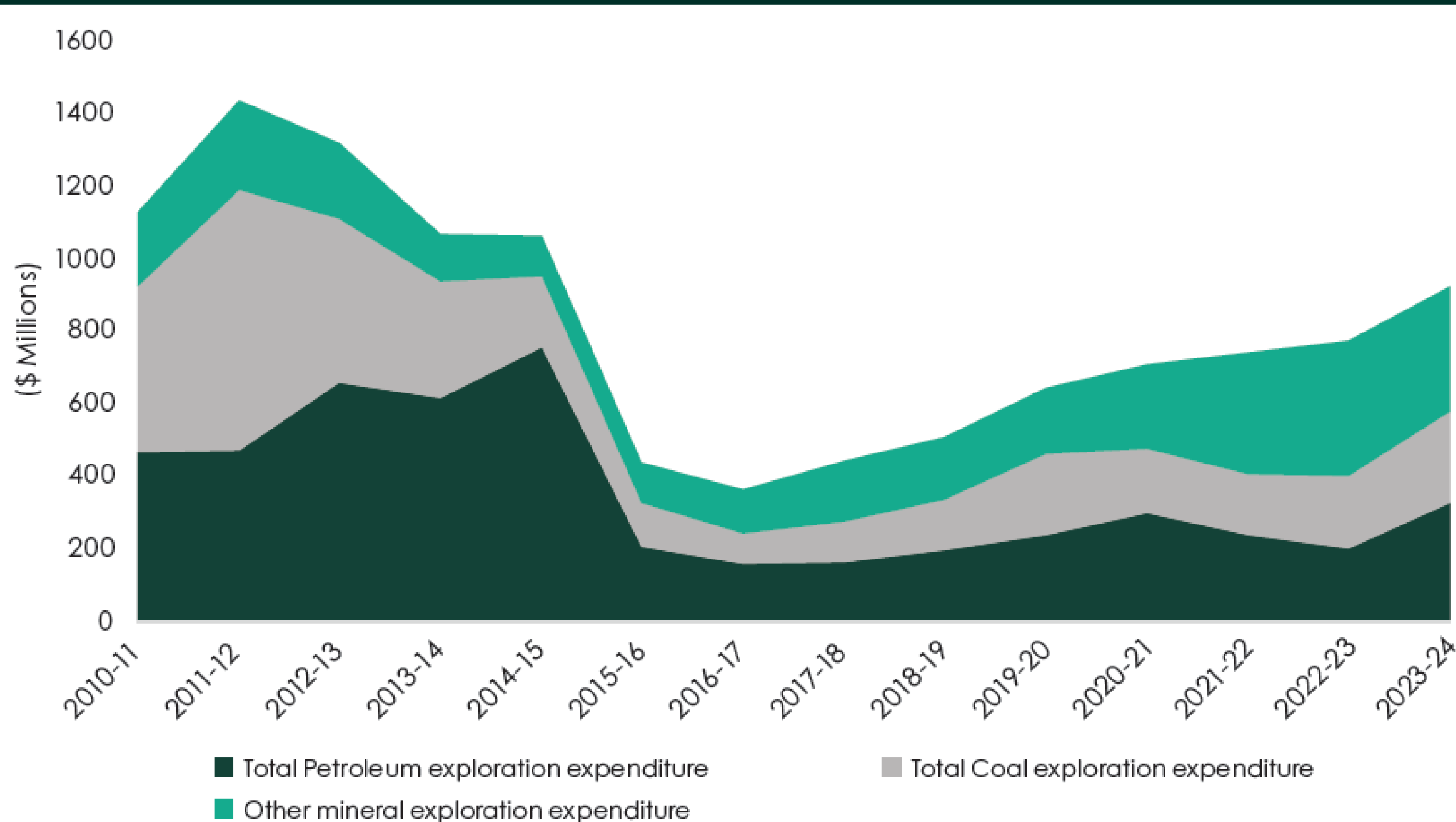
Exploration **Tenure Status** - June 2024



Permit Type	Permits granted in FY24	Total number granted at 30 June 2024	Total area granted at 30 June 2024 (sq km)
Mineral	217	2,067	255,180
Coal	1	346	49,647
Petroleum	2	116	86,883

Exploration Expenditure

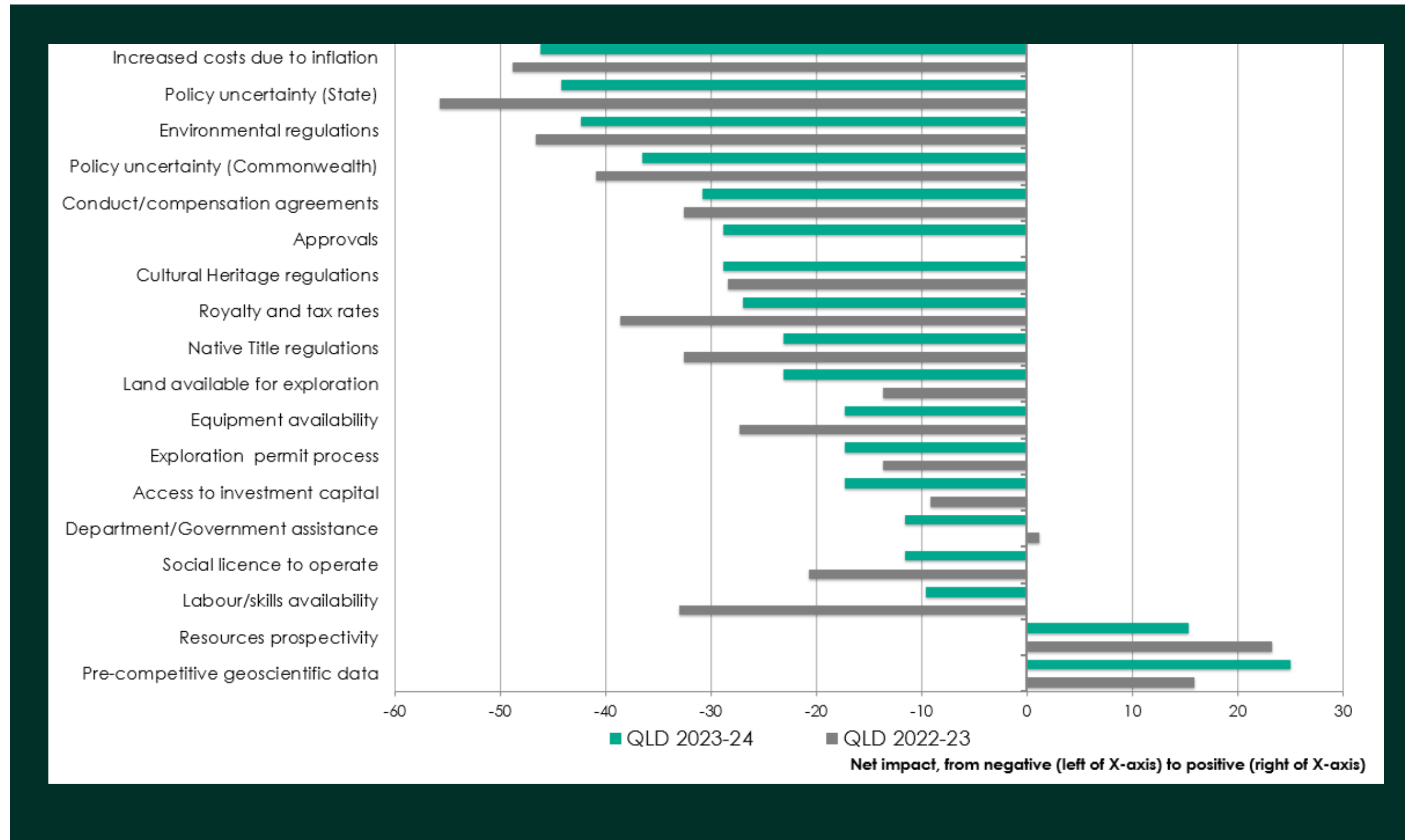
2010-11 to 2023-24



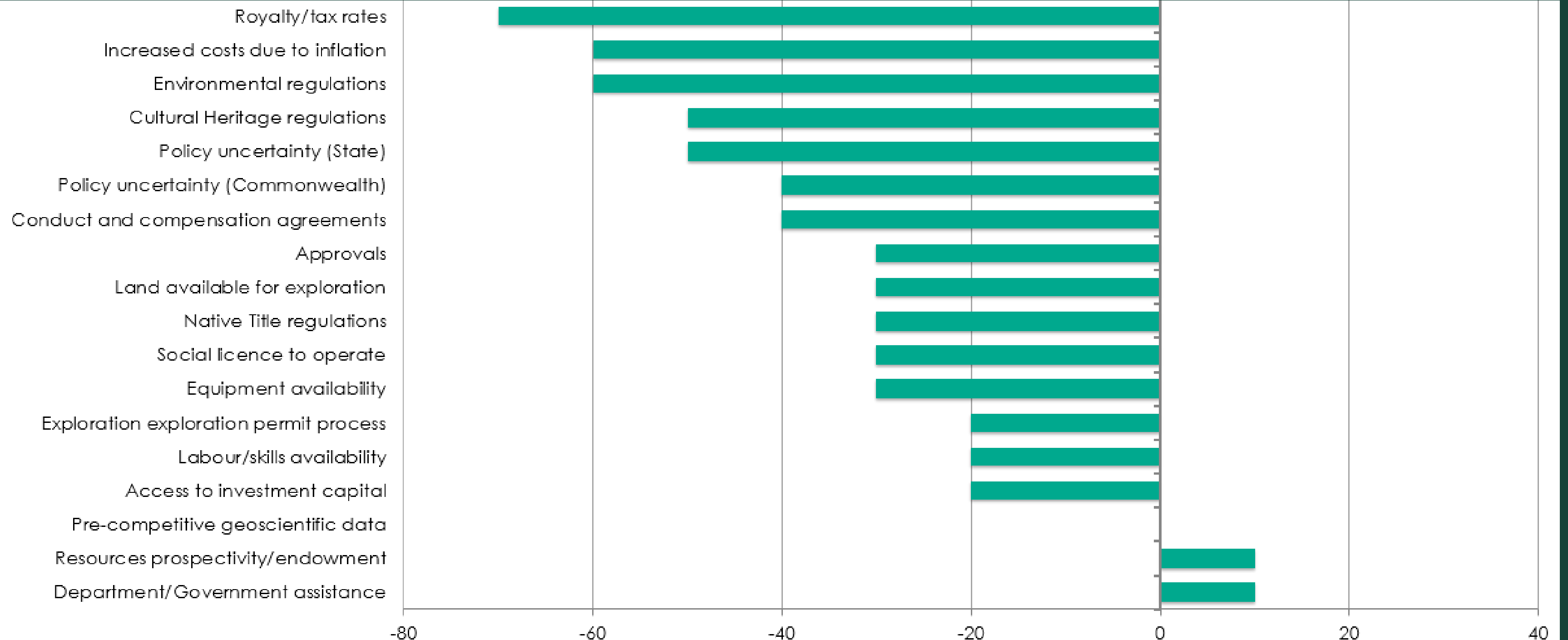
The costs of exploration have increased markedly

In the last three years, the expenditure ratio (for minerals) has increased by 59%

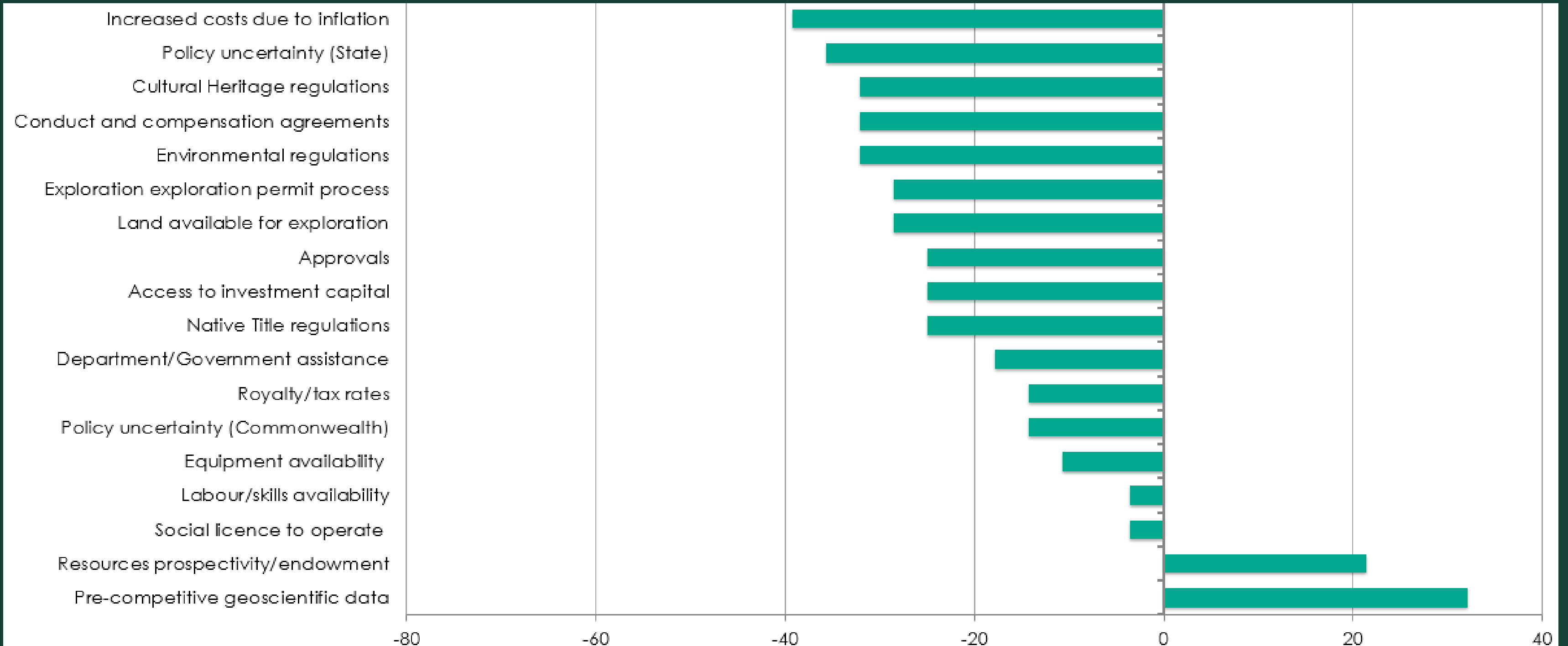
Exploration Sentiment Ranking in the last 2 years



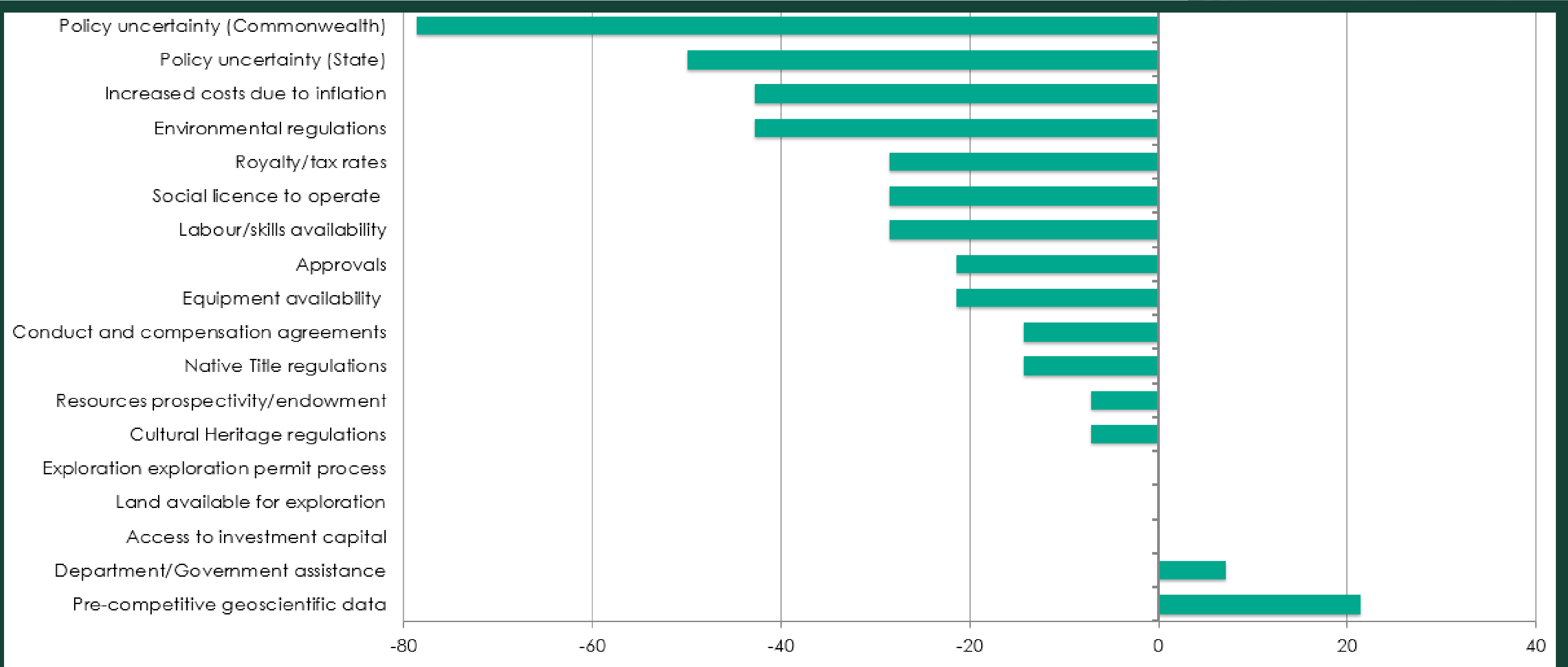
COAL INDUSTRY SENTIMENT RANKINGS



MINERALS INDUSTRY SENTIMENT RANKINGS

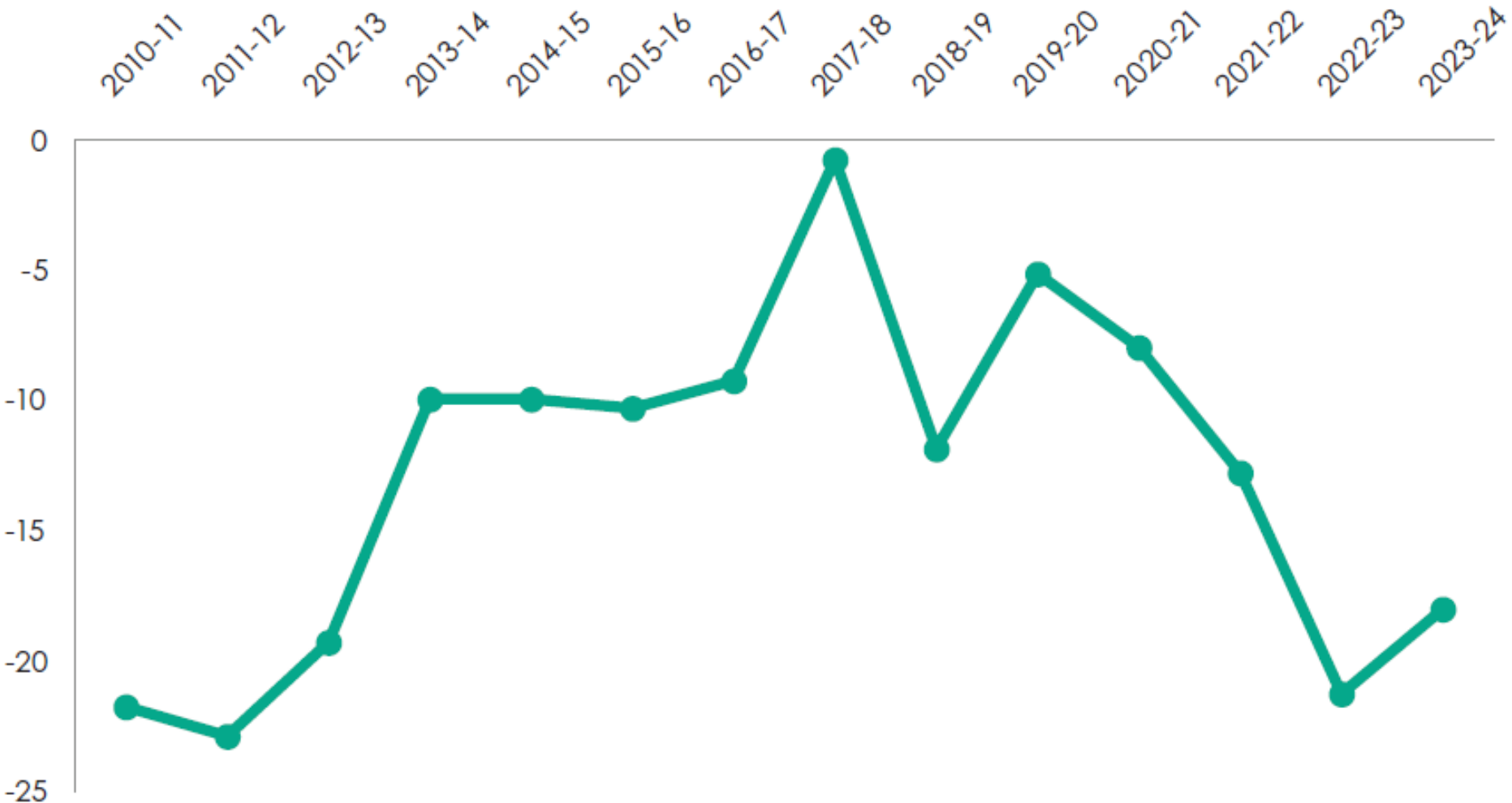


PETROLEUM INDUSTRY SENTIMENT RANKINGS

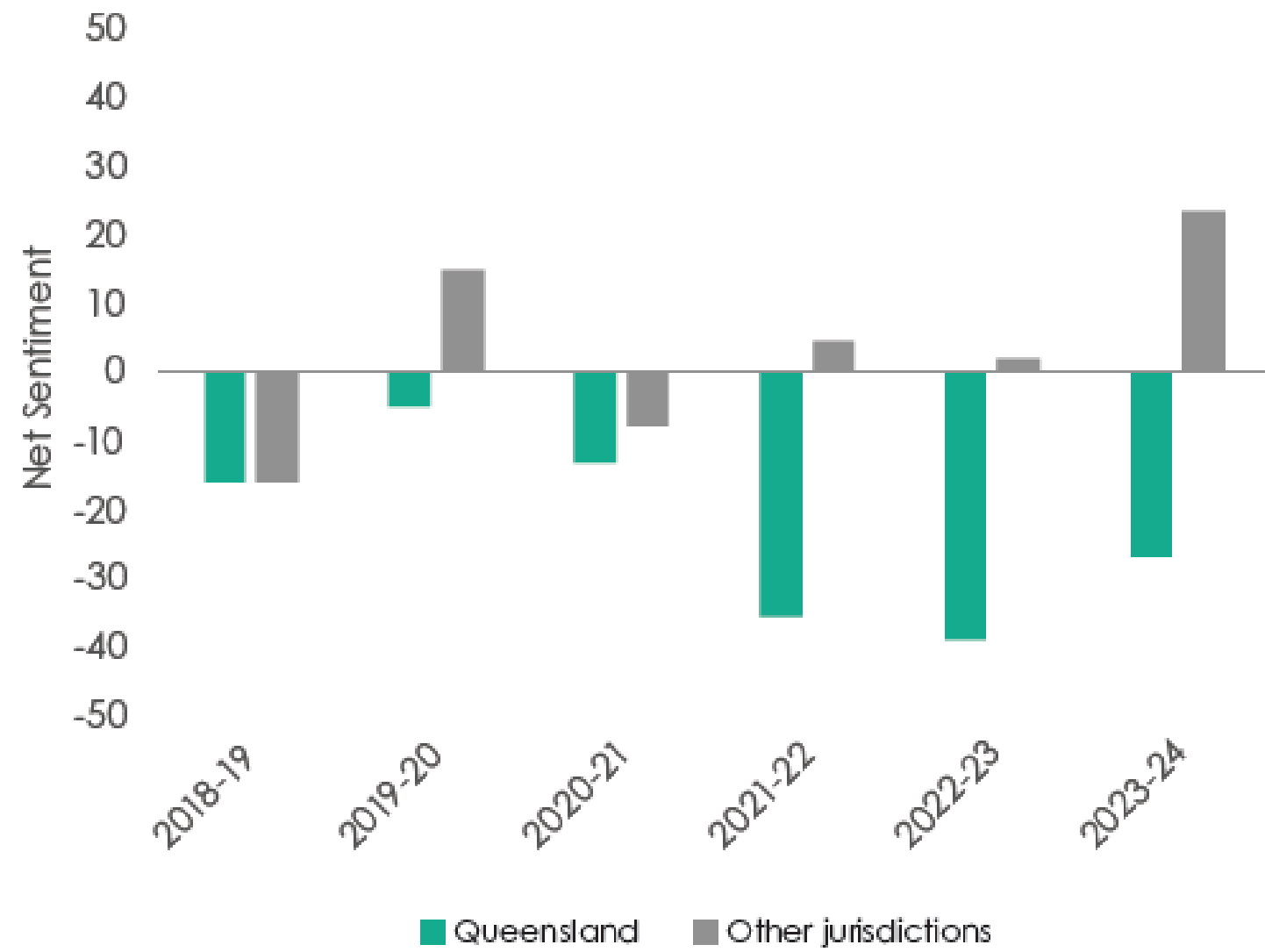


KEY SCORECARD TRENDS OVER THE PAST 14 YEARS

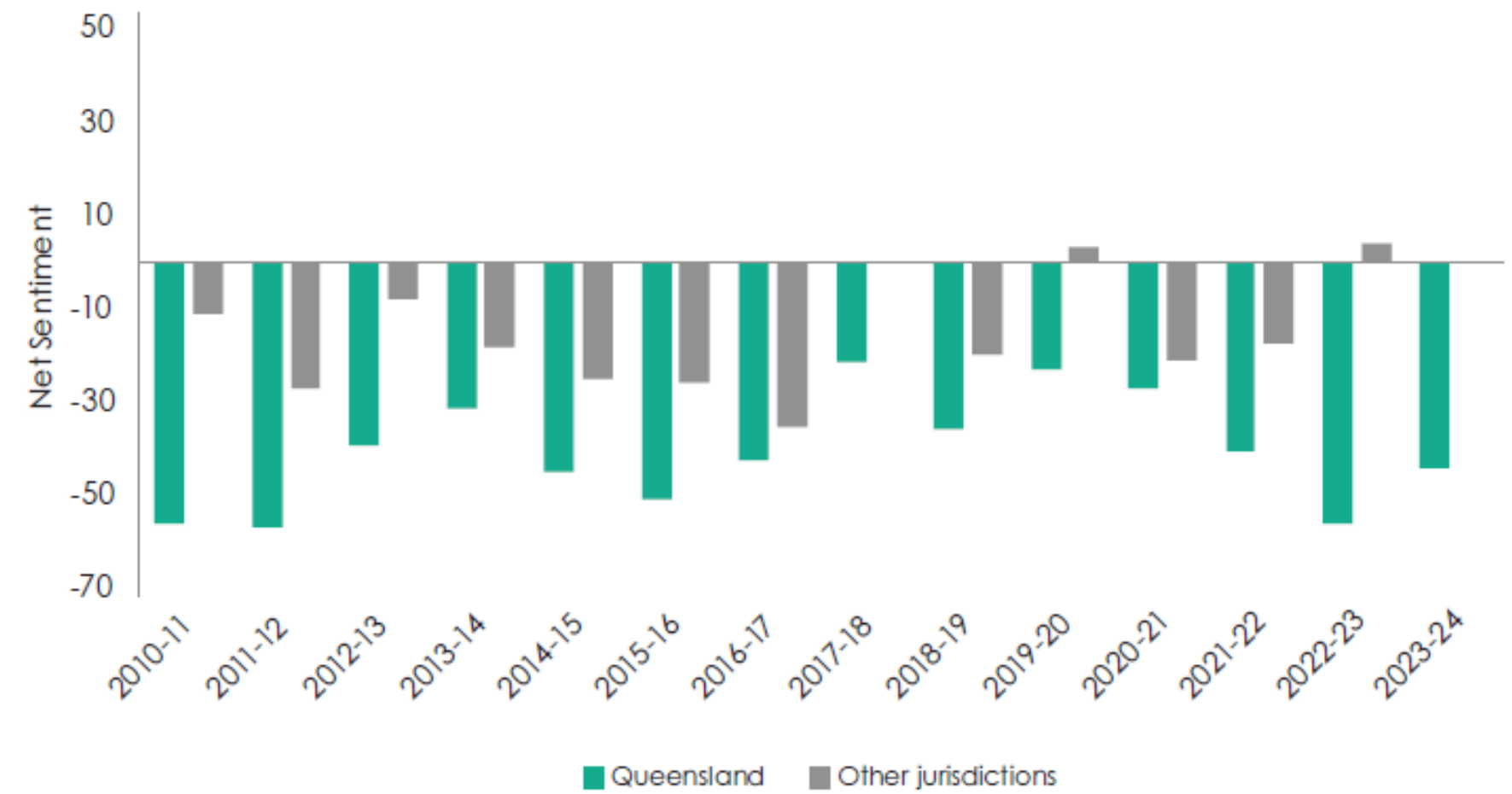
AVERAGE SENTIMENT FOR ALL CATEGORIES



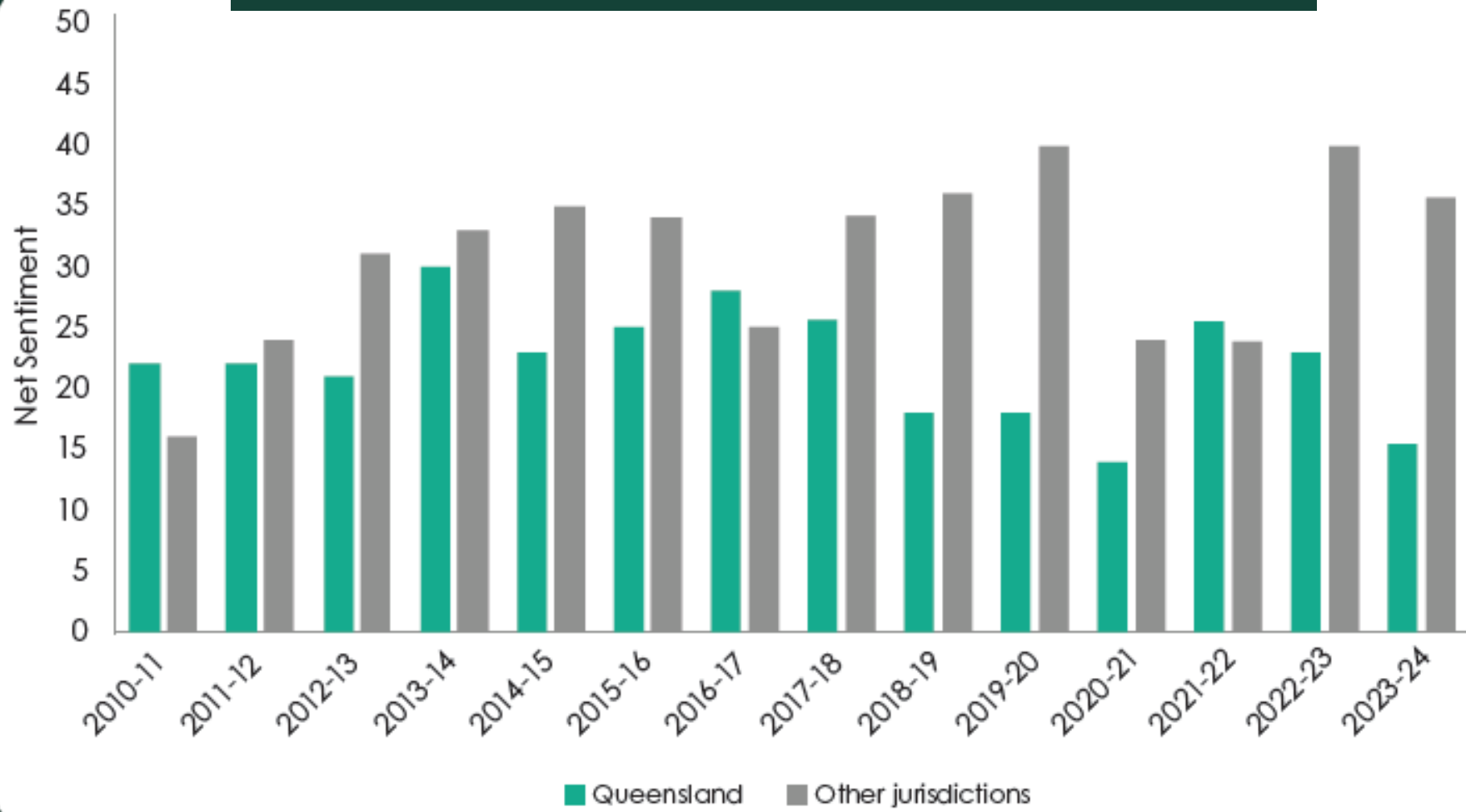
ROYALTY & TAX RATES



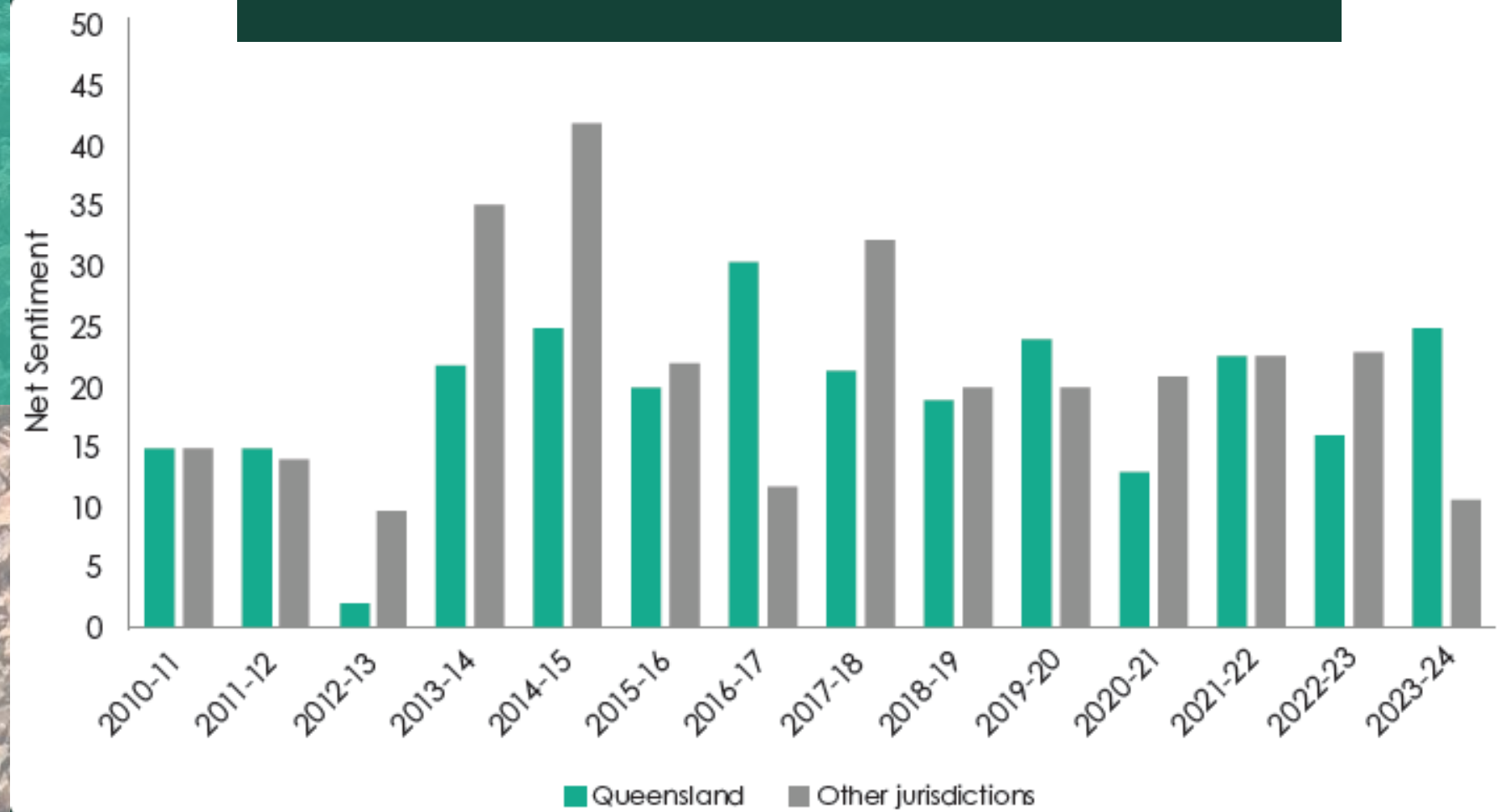
POLICY UNCERTAINTY



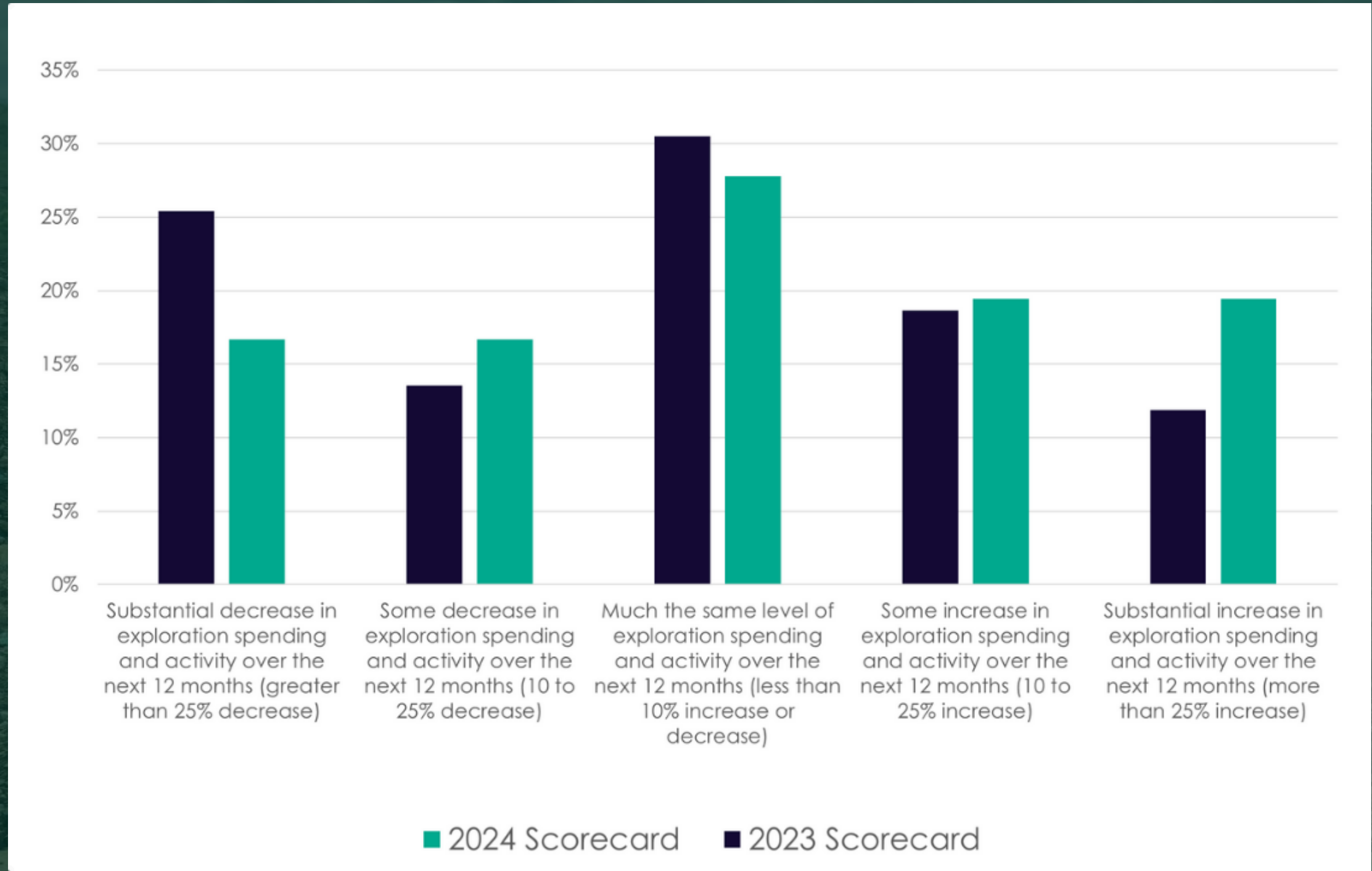
RESOURCE PROSPECTIVITY



GEOSCIENCE DATA



12-Month outlook for Exploration Expenditure



KEY TAKEAWAYS FROM 2024 EXPLORATION SCORECARD

A vibrant exploration sector fuels development and supports Qld's economy

We are highly endowed with resources and an excellent geoscience database

Explorers are challenged by policy uncertainty and increased cost

FY2024 there was a small but notable shift in operating sentiment

Past decade of significant decline in project approvals

Improve collaboration between government and industry

Clear pathway to production required



ANNUAL QEC INDUSTRY BUDGET SUBMISSION

ADVANCING QUEENSLAND EXPLORATION

Advancing
Queensland
Exploration

Key initiatives
for industry
development



2025-26 QEC Exploration
Industry Budget Submission
to the Queensland Government
3 February 2025



Outlines essential initiatives to improve
explorer's path to product

- Commit to an annual scheduled land release for petroleum and coal tenures
- Support QEC to promote ESG excellence and help attract investment
- Streamline Queensland's Resources Approvals Lifecycle
- Resources Investment Attraction Ambassador and QEC Investment Attraction Hub
- A Strategic and Critical Minerals Cooperative
- Extend Queensland's Collaborative Exploration Initiative



Petroleum & Gas Investment Showcase

7th May 4:30-7PM

McCullough Robertson

66 Eagle Street

Interest? contact: info@qec.org.au

QUEENSLAND
resources
COUNCIL



queensland
exploration
council

For more information about the QRC,
visit: www.qrc.org.au

For more on the QEC, visit:
<https://qe-connect.com.au/>



For more on the QEC, visit:
<https://qe-connect.com.au/>



**2024
EXPLORATION
SCORECARD**



ESG TOOLKIT



PITCH READY



**QEC INDUSTRY
BUDGET
SUBMISISON**