

Drilling Waggamba - The Original Taroom Trough Discovery

QUPEX Presentation
17 March 2026



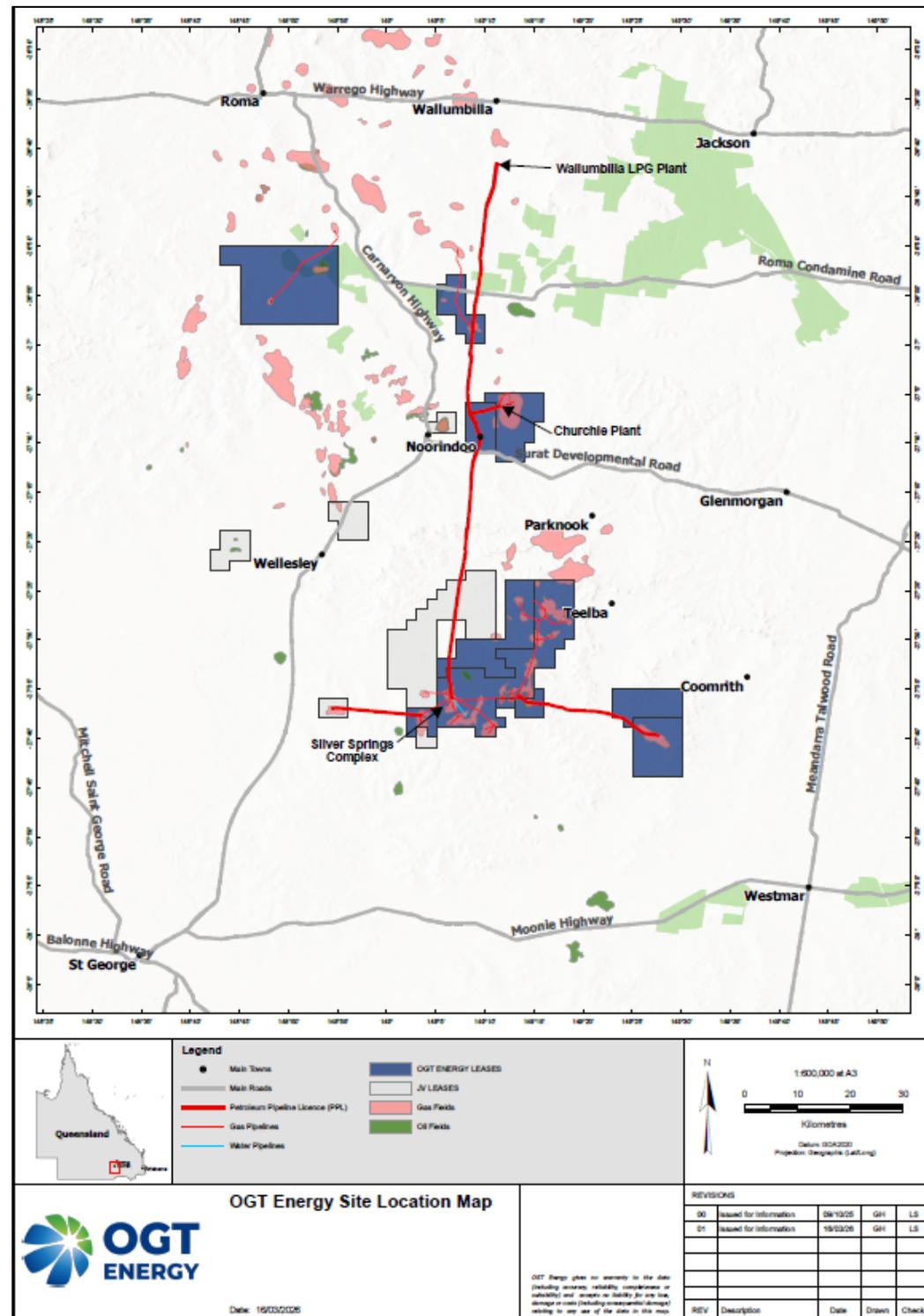
OGT Energy Pty Ltd

- OGT Energy acquired AGL's oil & gas assets near Surat & Wallumbilla (March 2025)
- Producing gas, LPG & condensate
- New company but experienced leadership
- Majority owned by private multinational based in China
 - Also holds interests in Denison Gas



Wallumbilla LPG Plant

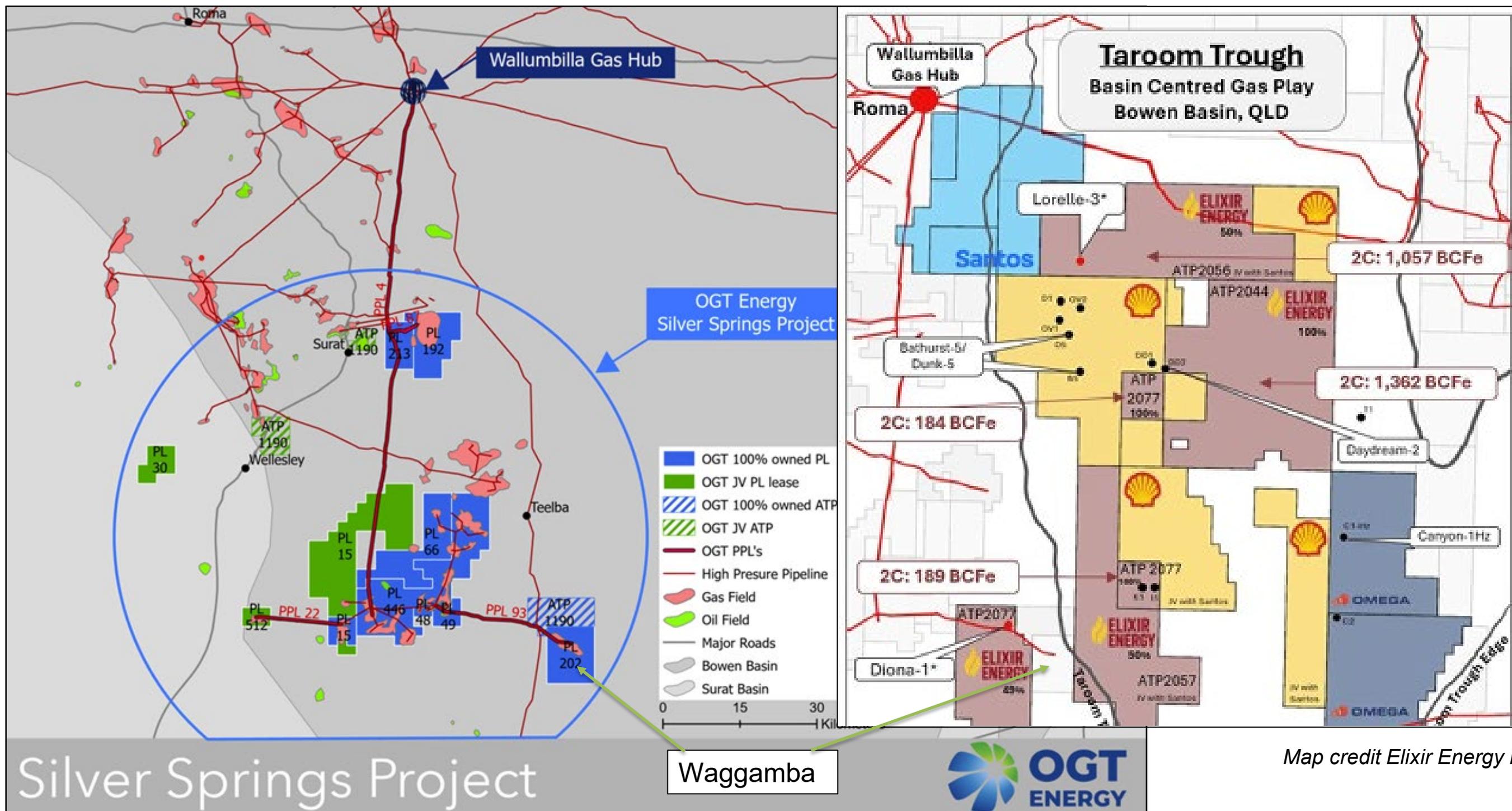
OGT Energy Project Assets



➤ Assets include:

- Wallumbilla LPG Plant – connected to Wallumbilla Gas Supply Hub
- Silver Springs & Churchie Processing Plants
- 10 petroleum leases & 1 ATP
- Silver Springs storage facility
- Licensed for 40PJ gas in depleted petroleum reservoir
- 3 licensed pipelines + flowlines
- All fields are conventional gas & oil

Waggamba – the edge of the mapped Taroom Trough



Waggamba – the Original Taroom Trough Discovery

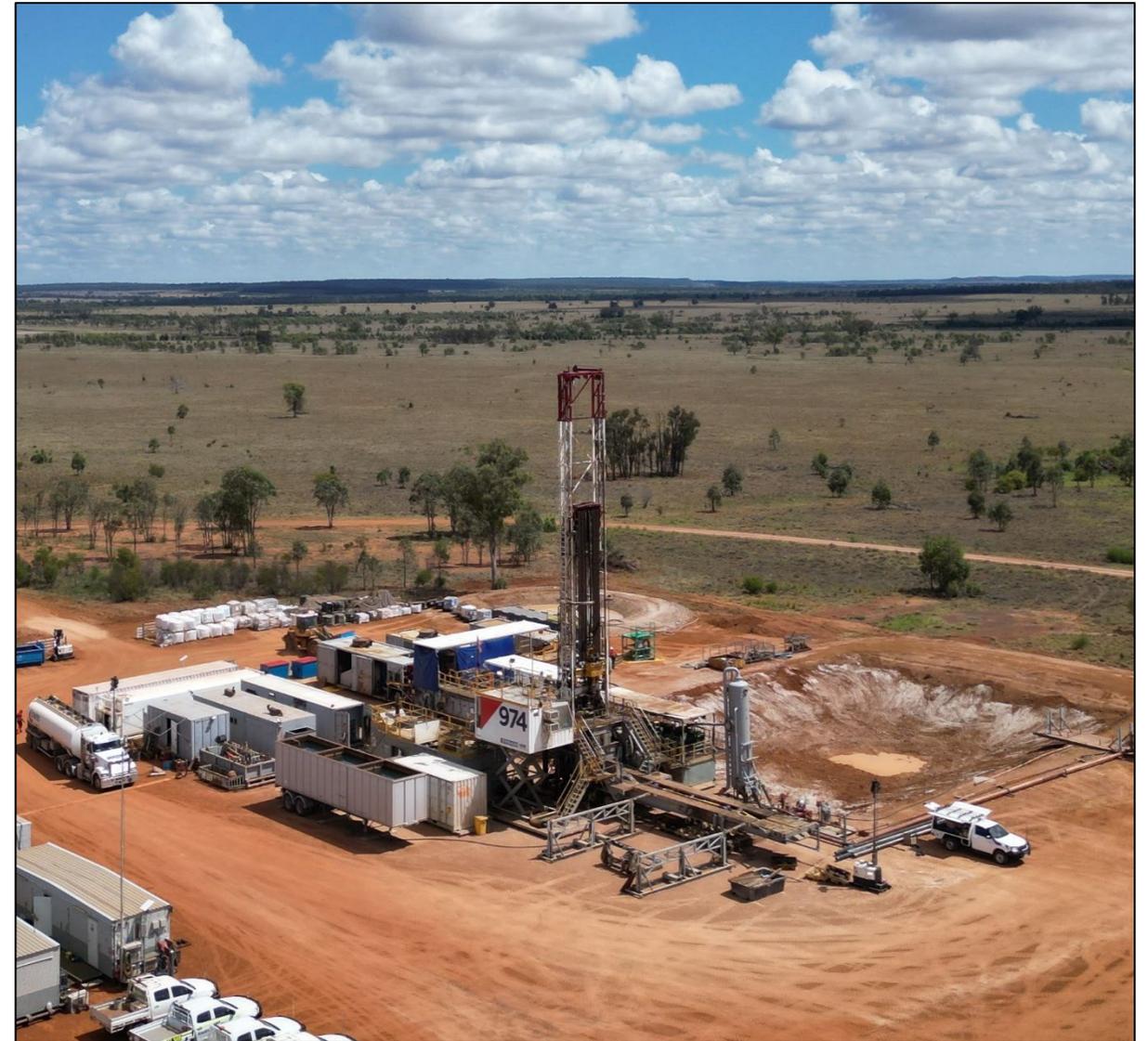
- Waggamba 1 drilled in 1981 by Bridge Oil JV
 - DST: 4MMcfd + liquids
 - Cased: 2.4MMcfd but rapid production decline
- 1982: W2 & W3: production uncommercial
- 2006: W4 & W5: open hole horizontal producers – still producing, little decline
- Low permeability reservoir, over pressured (0.56psi/ft) & high liquids content (80+bbbls/MMscf)
- No water production to date



Waggamba 5H flowback & wellsite

Waggamba Drilling

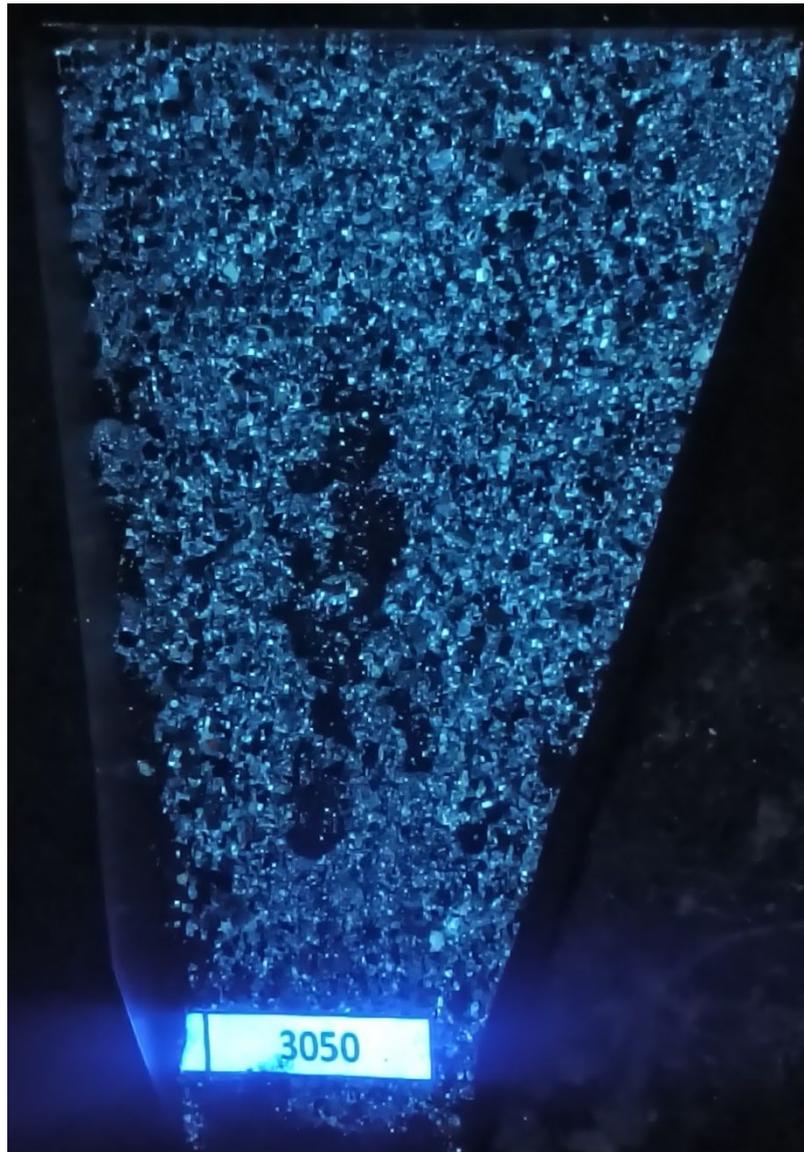
- OGT currently drilling 2 hz wells
 - W6: Total depth 3885mMD, 1000+m lateral placed 100% in reservoir
 - W7: currently in reservoir at 3067mMD
- Wells to be fracture stimulated with ~12 stages / well
 - 1400lbs of proppant / ft
 - design to manage hydrocarbon liquids
- Tracers for gas, oil and water: to monitor production variability along the well



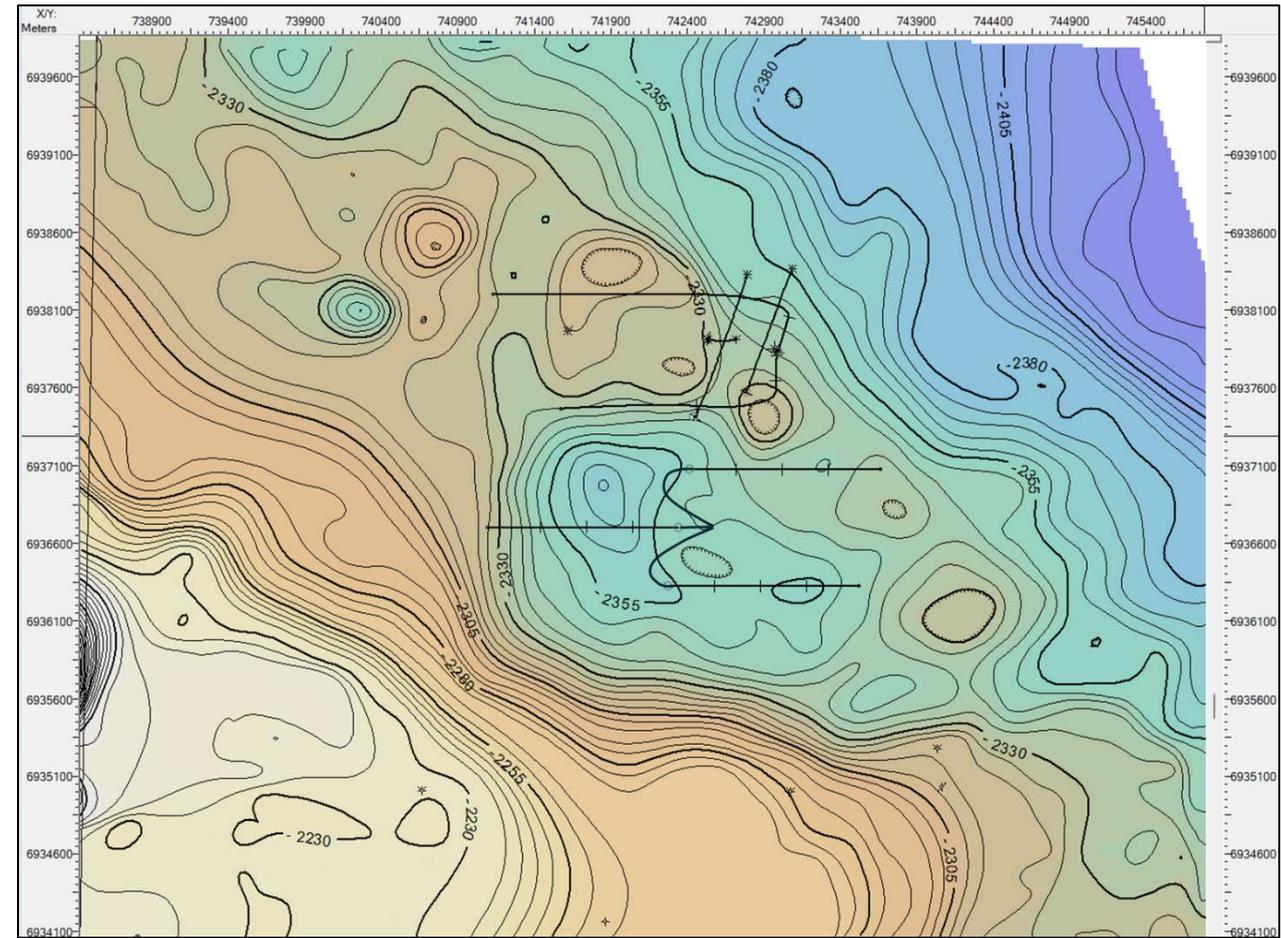
Waggamba 6H well drilling

Waggamba Drilling Results

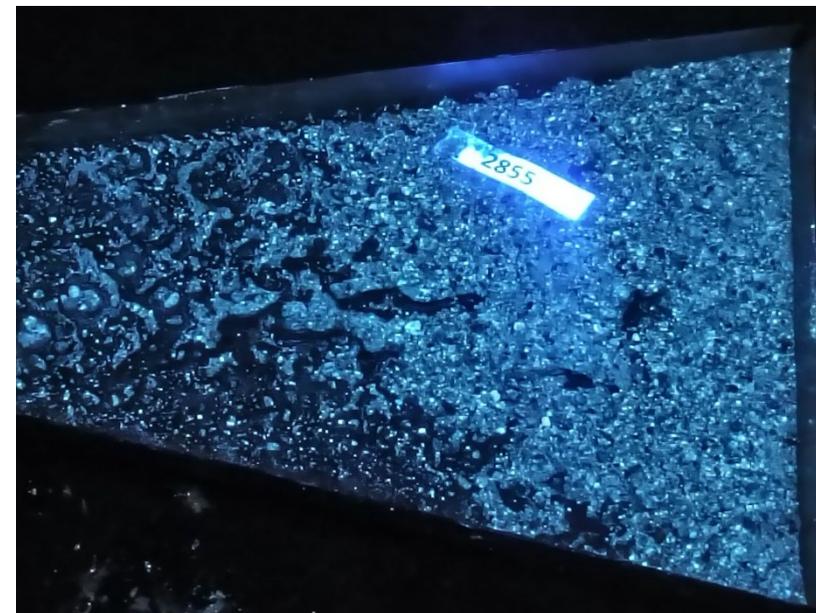
- Waggamba 7H cuttings showing good fluorescence



- Waggamba 6 and 7, future additional well options to the south



- Waggamba 6H cuttings showing good fluorescence



Rapid Path to Market

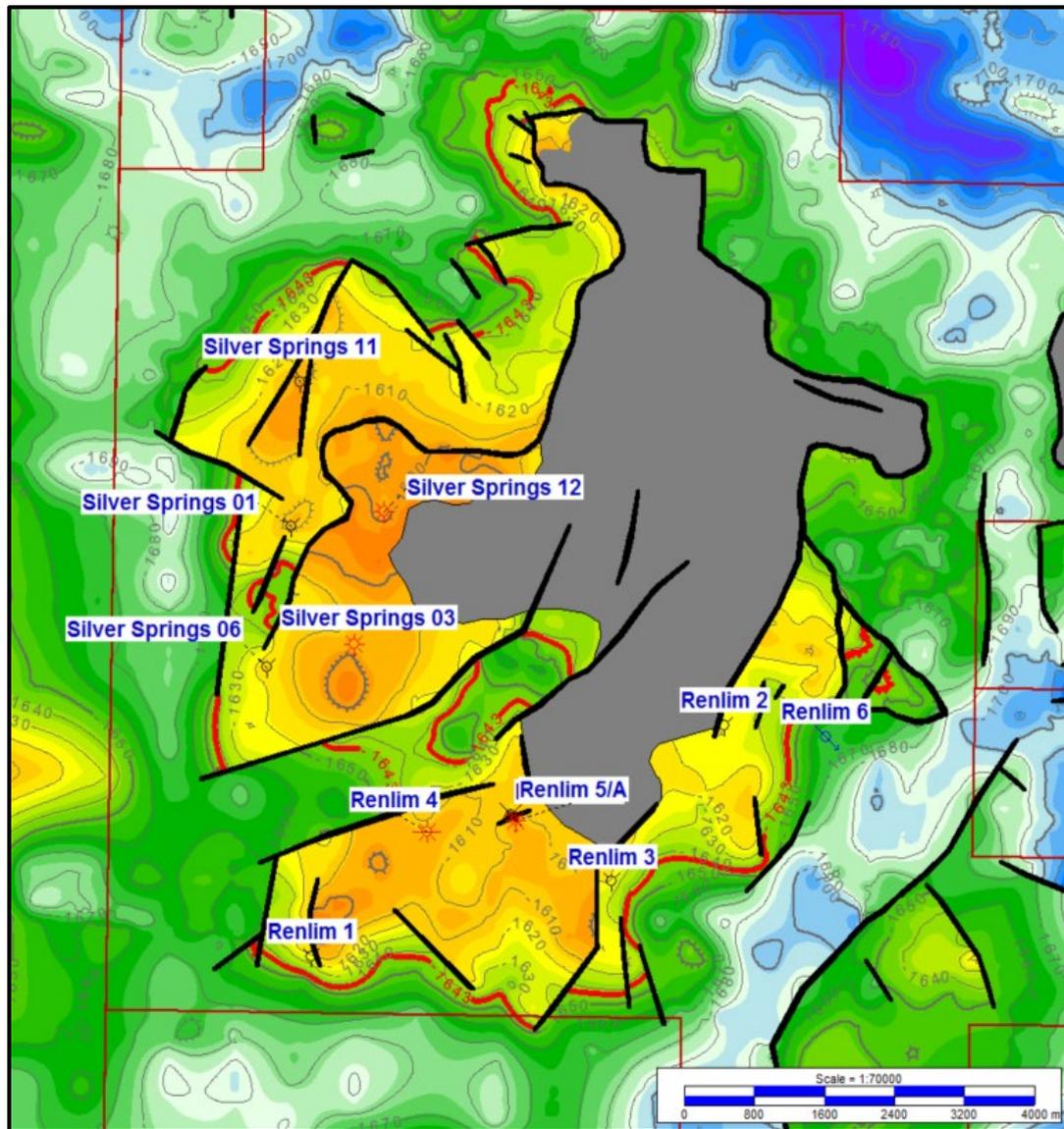
- Existing infrastructure enables rapid commercialisation:
 - W6 & W7: to be connected to plant immediately after stimulation
 - Additional wells on same pad
 - Existing facilities have capacity for new production with minimal modification
- Future plans are longer well lengths & learning from others in tight sands



Silver Springs infrastructure

OGT can rapidly progress from appraisal to development due to significant existing infrastructure

Silver Springs Gas Storage



- **Silver Springs:** a depleted reservoir licensed to store 40PJ gas, expandable to 60PJ
- Connected to East Coast transmission network via Silver Springs pipeline & Wallumbilla Gas Hub
- Proven capability:
 - AGL injected 38 PJ gas 2012-2015
 - Almost full volume has been withdrawn since in support of the gas market
- Potential to support gas fired generation for grid firming



Thank you

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